Ingredion Incorporated

Reconciliation of GAAP Net Income attributable to Ingredion and Diluted Earnings Per Share ("EPS") to

Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS

(Unaudited)

	Three Months Ended June 30, 2023				Three Months Ended June 30, 2022				Six Months Ended June 30, 2023				Six Months Ended June 30, 2022				
		(in millions)		Diluted EPS		(in millions)		Diluted EPS		(in millions)		Diluted EPS		(in millions)		Diluted EPS	
Net income attributable to Ingredion	\$	163	\$	2.42	\$	142	\$	2.12	\$	354	\$	5.27	\$	272	\$	4.04	
Add back:																	
Acquisition/integration costs (i)										_				1		0.01	
Restructuring/impairment charges (ii)						1		0.01						3		0.03	
Other matters (iii)						—				4		0.06		_			
Tax item - Mexico (iv)		(7)		(0.10)		—				(14)		(0.21)		(1)		(0.01)	
Other tax matters (v)				_		(1)		(0.01)		_				(1)		(0.01)	
Non-GAAP adjusted net income attributable to Ingredion	\$	156	\$	2.32	\$	142	\$	2.12	\$	344	\$	5.12	\$	274	\$	4.06	