

**RECTITUDE HOLDINGS LTD**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
**FOR THE YEARS ENDED MARCH 31,**

|   | <u>2023</u>         | <u>2024</u>         | <u>2024</u>         |
|---|---------------------|---------------------|---------------------|
|   | <u>S\$</u>          | <u>S\$</u>          | <u>US\$</u>         |
| <b>Revenue</b>                                    | 37,643,696          | 41,353,555          | 30,689,095          |
| Cost of revenue                                   | <u>(25,503,026)</u> | <u>(26,645,034)</u> | <u>(19,773,680)</u> |
| <b>Gross profit</b>                               | <b>12,140,670</b>   | 14,708,521          | 10,915,415          |
| <b>Operating expenses</b>                         |                     |                     |                     |
| Selling and marketing expenses                    | (2,104,824)         | (3,423,531)         | (2,540,654)         |
| Research and development expenses                 | (83,684)            | (76,386)            | (56,687)            |
| General and administrative expenses               | <u>(5,169,398)</u>  | <u>(7,044,966)</u>  | <u>(5,228,175)</u>  |
| <b>Total operating expenses</b>                   | <u>(7,357,906)</u>  | <u>(10,544,883)</u> | <u>(7,825,516)</u>  |
| <b>Income from operations</b>                     | <b>4,782,764</b>    | <b>4,163,638</b>    | <b>3,089,899</b>    |
| <b>Other income (expense)</b>                     |                     |                     |                     |
| Other income, net                                 | 156,878             | 198,440             | 147,265             |
| Interest expense                                  | <u>(142,496)</u>    | <u>(214,462)</u>    | <u>(159,155)</u>    |
| <b>Total other income, net</b>                    | <u>14,382</u>       | <u>(16,022)</u>     | <u>(11,890)</u>     |
| <b>Income before income tax</b>                   | <b>4,797,146</b>    | <b>4,147,616</b>    | <b>3,078,009</b>    |
| Income tax expense                                | <u>(870,325)</u>    | <u>(792,207)</u>    | <u>(587,909)</u>    |
| <b>Net income and comprehensive income</b>        | <b>3,926,821</b>    | <b>3,355,409</b>    | <b>2,490,100</b>    |
| <b>Weighted average number of ordinary shares</b> |                     |                     |                     |
| Basic and diluted*                                | 12,500,000          | 12,500,000          | 12,500,000          |
| <b>Earnings per share</b>                         |                     |                     |                     |
| Basic and diluted                                 | 0.31                | 0.27                | 0.20                |