

宜瑞安
简明合并收入报表
(未经审核)

(in millions, except per share amounts)	Three Months Ended		Change
	March 31,		
	2023	2022	%
Net sales	\$ 2,137	\$ 1,892	13%
Cost of sales	1,650	1,513	
Gross profit	487	379	28%
Operating expenses	187	169	11%
Other operating expense (income)	9	(2)	
Restructuring/impairment charges	—	2	
Operating income	291	210	39%
Financing costs	32	24	
Other non-operating (income)	—	(1)	
Income before income taxes	259	187	39%
Provision for income taxes	65	54	
Net income	194	133	46%
Less: Net income attributable to non-controlling interests	3	3	
Net income attributable to Ingredion	<u>\$ 191</u>	<u>\$ 130</u>	47%
Earnings per common share attributable to Ingredion common shareholders:			
Weighted average common shares outstanding:			
Basic	66.1	66.9	
Diluted	67.1	67.6	
Earnings per common share of Ingredion:			
Basic	\$ 2.89	\$ 1.94	49%
Diluted	\$ 2.85	\$ 1.92	48%

宜瑞安
简明合并资产负债表

(in millions, except share and per share amounts)	March 31,	December
	2023	31,
	(未经审	2022
	核)	

Assets

Current assets

Cash and cash equivalents	\$ 216	\$ 236
Short-term investments	5	3
Accounts receivable – net	1,455	1,411
Inventories	1,663	1,597
Prepaid expenses	63	62
Total current assets	<u>3,402</u>	<u>3,309</u>

Property, plant and equipment – net	2,397	2,407
Intangible assets – net	1,297	1,301
Other assets	549	544

Total assets

\$ 7,645 \$ 7,561

Liabilities and equity

Current liabilities

Short-term borrowings	\$ 701	\$ 543
Accounts payable and accrued liabilities	1,191	1,339
Total current liabilities	<u>1,892</u>	<u>1,882</u>

Long-term debt	1,938	1,940
Other non-current liabilities	450	477

Total liabilities 4,280 4,299

Share-based payments subject to redemption	38	48
Redeemable non-controlling interests	51	51

Equity

Ingredion stockholders' equity:

Preferred stock — authorized 25,000,000 shares — \$0.01 par value, none issued	-	-
Common stock — authorized 200,000,000 shares — \$0.01 par value, 77,810,875 issued at March 31, 2023 and December 31, 2022	1	1
Additional paid-in capital	1,133	1,132
Less: Treasury stock (common stock: 11,839,634 and 12,116,920 shares at March 31, 2023 and December 31, 2022, respectively) at cost	(1,127)	(1,148)
Accumulated other comprehensive loss	(1,098)	(1,048)
Retained earnings	4,354	4,210
Total Ingredion stockholders' equity	<u>3,263</u>	<u>3,147</u>
Non-redeemable non-controlling interests	13	16
Total equity	<u>3,276</u>	<u>3,163</u>

Total liabilities and equity

\$ 7,645 \$ 7,561

宜瑞安
简明合并现金流量报表
(未经审核)

(in millions)	Three Months Ended March 31,	
	2023	2022
Cash (used for) operating activities:		
Net income	\$ 194	\$ 133
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	54	53
Mechanical stores expense	18	13
Margin accounts	(19)	28
Changes in other trade working capital	(302)	(290)
Other	4	11
Cash (used for) operating activities	(51)	(52)
Cash used for investing activities:		
Capital expenditures and mechanical stores purchases	(76)	(85)
Proceeds from disposal of manufacturing facilities and properties	1	5
Other	(6)	4
Cash used for investing activities	(81)	(76)
Cash provided by financing activities:		
Proceeds from borrowings, net	51	24
Commercial paper borrowings, net	107	178
Repurchases of common stock, net	—	(39)
Issuances (settlements) of common stock for share-based compensation, net	2	(1)
Dividends paid, including to non-controlling interests	(47)	(43)
Cash provided by financing activities	113	119
Effect of foreign exchange rate changes on cash	(1)	5
(Decrease) in cash and cash equivalents	(20)	(4)
Cash and cash equivalents, beginning of period	236	328
Cash and cash equivalents, end of period	\$ 216	\$ 324

宜瑞安
补充财务信息
(未经审核)

I. 净销售额和营业收入的地理信息

(in millions, except for percentages)	Three Months Ended		Change	Change
	March 31,			
	2023	2022		Excl. FX
Net Sales				
North America	\$ 1,356	\$ 1,174	16%	16%
South America	269	252	7%	12%
Asia-Pacific	277	272	2%	7%
EMEA	235	194	21%	36%
Total Net Sales	\$ 2,137	\$ 1,892	13%	16%
Operating Income				
North America	\$ 207	\$ 156	33%	34%
South America	41	38	8%	18%
Asia-Pacific	28	22	27%	32%
EMEA	57	31	84%	100%
Corporate	(37)	(34)	(9)%	(9)%
Sub-total	296	213	39%	45%
Acquisition/integration costs	-	(1)		
Restructuring/impairment charges	-	(2)		
Other matters	(5)	-		
Total Operating Income	\$ 291	\$ 210	39%	44%