



**FOR IMMEDIATE RELEASE**

Date: 12 January 2018

**To:**

Securities Commission Malaysia  
Bursa Malaysia Securities Berhad  
Hovid Berhad  
Berita Harian  
Utusan Malaysia  
Bernama  
Business Times (New Straits Times)  
The Star  
The Edge Financial Daily  
The Malaysian Reserve  
Nanyang Siang Pau  
Sin Chew Jit Poh (Malaysia)  
The Sun  
CIMB Group Corporate Communications

**Attention:**

Pn Zulaiha Subohi  
Mr Heng Teck Heng  
Mr Andrew Goh  
En Mutazar Ghani  
En Johardy Ibrahim  
En Mikhail Raj  
En Zuraimi Abdullah  
Mr Shanmugam  
Ms Kang Siew Li  
Ishun Ahmad  
Mr Ha Kok Mun  
Ms Low Sow Wan  
Ms Presenna Nambiar  
Pn Suriawati Zainal

**FAJAR ASTORIA SDN BHD AND HO SUE SAN @ DAVID HO SUE SAN (COLLECTIVELY, THE "JOINT OFFERORS")**

**VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES AND WARRANTS OF HOVID BERHAD ("HOVID") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH OFFER PRICE OF RM0.38 PER OFFER SHARE AND RM0.20 PER OFFER WARRANT ("OFFER")**

**- CLOSING OF OFFER**

---

*(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document relating to the Offer dated 30 October 2017 ("**Offer Document**"), the notice of revision of offer and extension of closing date dated 23 November 2017 ("**Notice of Revision and Extension**"), the notice of final extension of closing date dated 5 December 2017 ("**Notice of Final Extension**"), the notice of revision of offer dated 15 December 2017 ("**Final Notice of Revision**") and the notice of offer becoming unconditional dated 21 December 2017 ("**Notice of Offer Becoming Unconditional**")*

We refer to the Offer Document which sets out the details and the terms and conditions of the Offer, the Notice of Revision and Extension, the Notice of Final Extension, the Final Notice of Revision and the Notice of Offer Becoming Unconditional.

On behalf of the Joint Offerors, we wish to inform you that the Offer has closed at 5.00 p.m. (Malaysian time) on 12 January 2018 ("**Final Extended Closing Date**").

The level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Final Extended Closing Date is set out in Appendix I of this press notice.



Should you have any queries, please do not hesitate to contact any of the following.

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
Debbie Leong	Managing Director	03-2261 0998	<a href="mailto:debbie.leong@cimb.com">debbie.leong@cimb.com</a>
Perry Lye	Director	03-2261 0361	<a href="mailto:perry.lyeyh@cimb.com">perry.lyeyh@cimb.com</a>
Eugene Khoo	Senior Associate	03-2261 0301	<a href="mailto:eugene.khoo@cimb.com">eugene.khoo@cimb.com</a>
Vishnu Chandran	Associate	03-2261 0351	<a href="mailto:vishnu.chandran@cimb.com">vishnu.chandran@cimb.com</a>

Thank you.

Yours faithfully,  
for and on behalf of  
**CIMB Investment Bank Berhad**



**Debbie Leong**  
Managing Director  
Corporate Finance  
Investment Banking Malaysia



**Perry Lye**  
Director  
Corporate Finance  
Investment Banking Malaysia

## i) Hovid Shares

	No. of Hovid Shares	% <sup>(1)</sup>
Hovid Shares held by the Joint Offerors as at 30 October 2017 (being the date of despatch of the Offer Document (" <b>Posting Date</b> "))	276,803,400	33.72
Hovid Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Extended Closing Date	368,430,706	44.89
Hovid Shares acquired or agreed to be acquired by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Extended Closing Date	-	-
<b>(A) Total Hovid Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on the Final Extended Closing Date</b>	645,234,106	78.61
<b>(B)</b> Hovid Shares for which acceptances of the Offer have been received by the Joint Offerors (which are subject to verification) after the Posting Date up to 5.00 p.m. (Malaysian time) on the Final Extended Closing Date	7,741,600	0.94
<b>(A) + (B)</b>	652,975,706	79.55

**Note:**

- 1) Calculated based on the total issued share capital of Hovid of 820,888,571 Shares as at the Final Extended Closing Date.

## ii) Hovid Warrants

	No. of Hovid Warrants	% <sup>(1)</sup>
Hovid Warrants held by the Joint Offerors as at the Posting Date	140,390,220	43.57
Hovid Warrants for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian Time) on the Final Extended Closing Date	129,769,929	40.27
Hovid Warrants acquired or agreed to be acquired by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Extended Closing Date	-	-
<b>(A) Total Hovid Warrants held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on the Final Extended Closing Date</b>	270,160,149	83.84
<b>(B) Hovid Warrants for which acceptances of the Offer have been received by the Joint Offerors (which are subject to verification) after the Posting Date up to 5.00 p.m. (Malaysian time) on the Final Extended Closing Date</b>	1,228,700	0.38
<b>(A) + (B)</b>	271,388,849	84.22

**Note:**

- 1) Calculated based on the total of 322,231,429 outstanding Warrants as at the Final Extended Closing Date.