

Ingredion Incorporated ("Ingredion")

Reconciliation of GAAP Net Income attributable to Ingredion and Diluted Earnings Per Share ("EPS") to

Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS

(Unaudited)

	Three Months Ended June 30, 2020		Three Months Ended June 30, 2019		Six Months Ended June 30, 2020		Six Months Ended June 30, 2019	
	(in millions)	Diluted EPS	(in millions)	Diluted EPS	(in millions)	EPS	(in millions)	EPS
Net income attributable to Ingredion	\$ 66	\$ 0.98	\$ 105	\$ 1.56	\$ 141	\$ 2.08	\$ 205	\$ 3.04
Add back:								
Acquisition/integration costs, net of income tax benefit of \$1 million for the three and six months ended June 30,	2	0.03	-	-	2	0.03	1	0.01

2020, and \$1 million for the three and six months ended June 30, 2019 (i)

Restructuring/impairment charges, net of income tax benefit of \$3 million and \$6 million for the three and six months ended June 30, 2020, respectively, and \$2 million and \$3 million for the three and six months ended June 30, 2019, respectively (ii)

Discrete tax item - Mexico (iii)

Non-GAAP adjusted net income attributable to Ingredion

	8	0.12	7	0.10	19	0.28	10	0.15
	-	-	-	-	22	0.32	(1)	(0.01)
	<hr/>		<hr/>		<hr/>		<hr/>	
	\$ 76	\$ 1.12	\$ 112	\$ 1.66	\$ 184	\$ 2.72	\$ 215	\$ 3.19