

**Ingredion Incorporated ("Ingredion")**

**Reconciliation of GAAP Effective Income Tax Rate to Non-GAAP Adjusted Effective Income Tax Rate**

**(Unaudited)**

(in millions)	Three Months Ended June 30, 2020			Six Months Ended June 30, 2020		
	Income before	Provision for	Effective Income	Income before	Provision for	Effective Income
	Income Taxes (a)	Income Taxes (b)	Tax Rate (b / a)	Income Taxes (a)	Income Taxes (b)	Tax Rate (b / a)
As Reported	\$ 94	\$ 27	28.7%	\$ 230	\$ 85	37.0%
Add back:						
Acquisition/integration costs (i)	3	1		3	1	
Restructuring/impairment charges (ii)	11	3		25	6	

Discrete tax item - Mexico (iii)	-	-		-	(22)	
Adjusted Non-GAAP	<u>\$ 108</u>	<u>\$ 31</u>	28.7%	<u>\$ 258</u>	<u>\$ 70</u>	27.1%

(in millions)	Three Months Ended June 30, 2019			Six Months Ended June 30, 2019		
	Income before	Provision for	Effective	Income before	Provision for	Effective
	Income Taxes (a)	Income Taxes (b)	Tax Rate (b / a)	Income Taxes (a)	Income Taxes (b)	Tax Rate (b / a)
As Reported	<u>\$ 152</u>	<u>\$ 45</u>	29.6%	<u>\$ 291</u>	<u>\$ 82</u>	28.2%

Add back:

Acquisition/integration costs (i)	1	1		2	1	
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Restructuring/impairment charges (ii)	9	2	13	3
Discrete tax item - Mexico (iii)	-	-	-	1
Adjusted Non-GAAP	<u>\$ 162</u>	<u>\$ 48</u>	29.6% <u>\$ 306</u>	<u>\$ 87</u> 28.4%