

Nasdaq, Inc.
Condensed Consolidated Balance Sheets
(in millions)

	September 30,	December
	2017	31,
Assets	(unaudited)	
Current assets:		
Cash and cash equivalents	\$ 530	\$ 403
Restricted cash	21	15
Financial investments, at fair value	207	245
Receivables, net	320	429
Default funds and margin deposits	3,893	3,301
Other current assets	175	167
Assets held for sale	300	-
Total current assets	5,446	4,560
Property and equipment, net	379	362
Deferred tax assets	611	717
Goodwill	6,154	6,027
Intangible assets, net	2,091	2,094
Other non-current assets	391	390
Total assets	\$ 15,072	\$ 14,150
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	\$ 168	\$ 175
Section 31 fees payable to SEC	31	108
Accrued personnel costs	130	207
Deferred revenue	204	162
Other current liabilities	94	129
Default funds and margin deposits	3,893	3,301
Short-term debt	154	-
Liabilities held for sale	49	-
Total current liabilities	4,723	4,082
Long-term debt	3,589	3,603
Deferred tax liabilities	726	720
Non-current deferred revenue	157	171

Other non-current liabilities	142	144
Total liabilities	9,337	8,720

Commitments and contingencies

Equity

Nasdaq stockholders' equity:

Common stock	2	2
Additional paid-in capital	3,012	3,104
Common stock in treasury, at cost	(241)	(176)
Accumulated other comprehensive loss	(825)	(979)
Retained earnings	3,787	3,479
Total Nasdaq stockholders' equity	5,735	5,430
Total liabilities and equity	\$ 15,072	\$ 14,150