



**FOR IMMEDIATE RELEASE**

Date: 2 August 2019

**To:**

Securities Commission Malaysia  
Bursa Malaysia Securities Berhad  
Tasek Corporation Berhad  
Berita Harian  
Utusan Malaysia  
Bernama  
Business Times (New Straits Times)  
The Star  
The Edge Financial Daily  
The Malaysian Reserve  
Nanyang Siang Pau  
Sin Chew Jit Poh (Malaysia)  
The Sun

**Attention:**

Pn Zulaiha Subohi  
Mr Tan Gim Guan  
Mr Chow Poh Jin  
En Mutazar Ghani  
En Johardy Ibrahim  
Pn Siti Hawa Othman  
En Zuraimi Abdullah  
Mr Shanmugam  
Ms Kang Siew Li  
Ishun Ahmad  
Mr Ha Kok Mun  
Ms Low Sow Wan  
Ms Presenna Nambiar

**HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")**

**UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A REVISED CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE ("OFFER PRICE") ("OFFER")**

**– REVISION OF OFFER PRICE**

*(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document relating to the Offer dated 18 June 2019 ("Offer Document"))*

We refer to the Offer Document which sets out the details and the terms and conditions of the Offer and our press notice dated 19 July 2019.

On behalf of the Joint Offerors, we wish to inform the Holders of Tasek that the offer price has been revised from RM5.50 to RM5.80 per Offer Ordinary Share and RM5.50 to RM5.80 per Offer Preference Share ("**Revised Offer**").

Accordingly, the Revised Offer shall remain open for acceptances until **5.00 p.m. (Malaysian time) on Monday, 19 August 2019, which is the final Closing Date. The terms of the Revised Offer are final and there will not be any further revision to such terms.**

Save for the Revised Offer, all other details and the terms and conditions as set out in the Offer Document remain unchanged.

The Notice of Revised Offer will be despatched to the Holders of Tasek accordingly.

In accordance with Paragraph 13.01 of the Rules, the detailed disclosure on the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 2 August 2019 is set out in the Appendix of this press notice.



Holders of Tasek who wish to accept the Revised Offer are also advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders of Tasek are also advised to carefully consider the Independent Advice Circular dated 28 June 2019 as well as any revised comments, opinion and recommendations that may be issued by the Independent Adviser arising from the Revised Offer before making any decision.

Should you have any queries, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
Debbie Leong	Managing Director	03-2261 0998	<a href="mailto:debbie.leong@cimb.com">debbie.leong@cimb.com</a>
Lim Yang Hoon	Director	03-2261 0292	<a href="mailto:yanghoon.lim@cimb.com">yanghoon.lim@cimb.com</a>
Audrey Wong	Associate Director	03-2261 0284	<a href="mailto:audrey.wong@cimb.com">audrey.wong@cimb.com</a>
Jonathan Lee	Associate	03-2261 0368	<a href="mailto:jonathanjr.lee@cimb.com">jonathanjr.lee@cimb.com</a>

Yours faithfully,  
for and on behalf of  
**CIMB Investment Bank Berhad**

  
**Debbie Leong**  
Managing Director  
Corporate Finance  
Investment Banking Malaysia

  
**Lim Yang Hoon**  
Director  
Corporate Finance  
Investment Banking Malaysia

## ACCEPTANCE LEVEL

## (i) Ordinary Shares

	No. of Ordinary Shares	% <sup>(1)</sup>
Ordinary Shares held by the Joint Offerors as at 18 June 2019 (being the date of despatch of the Offer Document ("Posting Date"))	97,887,043	80.80
Ordinary Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 2 August 2019	4,247,280	3.51
Ordinary Shares acquired or agreed to be acquired (other than the Ordinary Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 2 August 2019	1,995,500	1.65
<b>(A) Total Ordinary Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on 2 August 2019</b>	<b>104,129,823</b>	<b>85.96</b>
<b>(B)</b> Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 2 August 2019	7,527	0.00
<b>(A) + (B)</b>	<b>104,137,350</b>	<b>85.96</b>

**Note:**

(1) Calculated based on the total issued and paid-up 121,142,931 Ordinary Shares (excluding treasury shares) as at 2 August 2019.

## (ii) Preference Shares

	No. of Preference Shares	% <sup>(1)</sup>
Preference Shares held by the Joint Offerors as at 18 June 2019 (being the Posting Date)	211,050	63.00
Preference Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 2 August 2019	4,800	1.43
Preference Shares acquired or agreed to be acquired (other than the Preference Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 2 August 2019	-	-
<b>(A) Total Preference Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on 2 August 2019</b>	<b>215,850</b>	<b>64.43</b>
<b>(B)</b> Preference Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 2 August 2019	-	-
<b>(A) + (B)</b>	<b>215,850</b>	<b>64.43</b>

**Note:**

(1) Calculated based on the total issued and paid-up 335,000 Preference Shares as at 2 August 2019.