## NYMEX Strip (varying) Pricing

	Natural Oil/Condensate Gas Liquids		Natural Gas		PV9 (US\$) PV10 (US\$) PV10 (A\$)		
	Mbbls	Mbbls	MMcf	Mboe	Μ	Μ	Μ
Proved developed producing	7,841	2,463	18,022	13,308	220,394	213,318	296,000
Proved developed non- producing	1	1	7	3	(60)	(60)	(83)
Proved undeveloped	12,805	3,610	24,264	20,459	137,473	126,738	175,862
Total Proved	20,647	6,074	4,293	33,770	357,807	339,996	471,778

NYMEX strip (varying) pricing as of December 31, 2016, adjusted by lease for transportation fees and regional price differentials, used for the Reserves is shown in the following table:

Year	Oil	NGLs	Gas		
	(\$/bbl)	( <b>\$/bbl</b> )	(\$/mcf)		
2017	55.67	19.00	3.87		
2018	54.31	19.05	3.24		
2019	53.84	18.19	2.86		
2020	53.80	16.93	2.65		
2021	53.95	17.18	2.72		
2022	54.26	17.16	2.72		
2023	54.96	17.18	2.78		
2024	55.32	17.15	2.94		
2025	55.77	17.71	3.11		
2026	55.85	17.83	2.89		
2027+	55.85	17.83	2.90		

Security and Exchange Commission Pricing

	Oil/Condensate	Natural Gas Liquids	Natural Gas	
	Mbbls	Mbbls	MMcf	Mboe
Proved developed producing	7,440	2,269	16,704	12,493
Proved undeveloped	11,001	2,825	19,026	16,997
Total Proved	18,441	5,094	35,730	29,490