

The following table summarizes EBITDAX, and operating costs on an actual (in US thousands) and per unit basis.

Unaudited (US\$000s, except BOE)	Three Months Ended December 31,		Year Ended December 31,	
	2015	2014	2015	2014
Adjusted EBITDAX	\$ 13,137	\$ 40,228	\$ 66,526	\$ 126,373
Adjusted EBITDAX margin	71.6%	91.6%	72.4%	79.1%
Costs:				
Lease operating expenses (LOE)	\$ 4,481	\$ 3,704	\$ 18,496	\$ 13,523
Production taxes	1,792	742	6,139	6,966
Cash G&A, net of amounts capitalised	2,741	3,403	13,085	13,501
Total	\$ 9,014	\$ 7,849	\$ 37,720	\$ 33,990
Costs per BOE:				
LOE	\$ 6.71	\$ 4.91	\$ 6.99	\$ 6.03
Production taxes	2.69	0.98	2.32	3.10
Cash G&A	4.11	4.51	4.94	6.02
Total	\$ 13.51	\$ 10.40	\$ 14.25	\$ 15.15