

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

SBC MEDICAL GROUP HOLDINGS INCORPORATED Reconciliations of GAAP and Non-GAAP Results

	For the Three Months Ended December 31,		For the Years ended December 31,	
	2024	2023	2024	2023
Income from operations	\$ 4,717,662	\$ 23,989,307	\$ 70,303,710	70,660,066
Depreciation and amortization expense	931,596	2,558,302	3,799,377	12,246,942
Impairment loss	15,058,965	-	15,058,965	-
EBITDA	20,708,223	26,547,609	89,162,052	82,907,008
<i>EBITDA margin</i>	47%	43%	43%	43%