

➤ PETRONAS Group

First Half 2026 Highlights

Safeguarding Energy Security Today,
Sustaining Value for Tomorrow



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Key Messages

- In the first half of 2026, PETRONAS operated amid a volatile global environment, with geopolitical disruption, commodity-price volatility and foreign exchange headwinds shaping market conditions.
- Against this backdrop, PETRONAS remained steadfast in its role as Malaysia's National Oil Company by **safeguarding reliable energy supply for the nation and its customers**.
- PETRONAS recorded **Revenue of RM 152.4 billion, Profit After Tax of RM 27.2 billion, EBITDA of RM 56.8 billion** and **CFFO of RM 47.5 billion**.
- Full ownership in the PRefChem¹ venture further **reinforces Malaysia's energy security** and strengthens PETRONAS' **integrated value chain**.
- PETRONAS will continue to exercise **fiscal discipline** while investing for future growth through **continued exploration and development in Malaysia**, as well as strengthened international presence. These efforts **diversify supply pathways, build future energy resilience** and **long-term competitiveness**.

¹PRefChem refers collectively to Pengerang Refining Company Sdn. Bhd. (PRC) and Pengerang Petrochemical Company Sdn. Bhd. (PPC)

PETRONAS delivered resilient performance through disciplined execution amid a complex operating environment

(RM Bil)

Financial Performance

Revenue
152.4

1H 2026



132.6

1H 2025

PAT
27.2

1H 2026



26.2

1H 2025

CFFO

47.5

1H 2026



48.1

1H 2025

EBITDA

56.8

1H 2026



54.4

1H 2025



28%



Average Brent
(USD/bbl) ¹

\$ 92.31

1H 2025 \$ 71.87

14%



Average JCC
Single-month ¹

(USD/bbl)

\$ 87.30

1H 2025 \$ 76.89

9%



USD/MYR ²

RM 3.98

1H 2025 RM 4.38

¹ Represents published price, not actualised price
² Average exchange rate

Financial Position

Total
Borrowings

126.8

30 Jun 2026



121.6

31 Dec 2025

Total
Assets

794.3

30 Jun 2026



775.0

31 Dec 2025

Shareholders'
Equity

449.1

30 Jun 2026

=

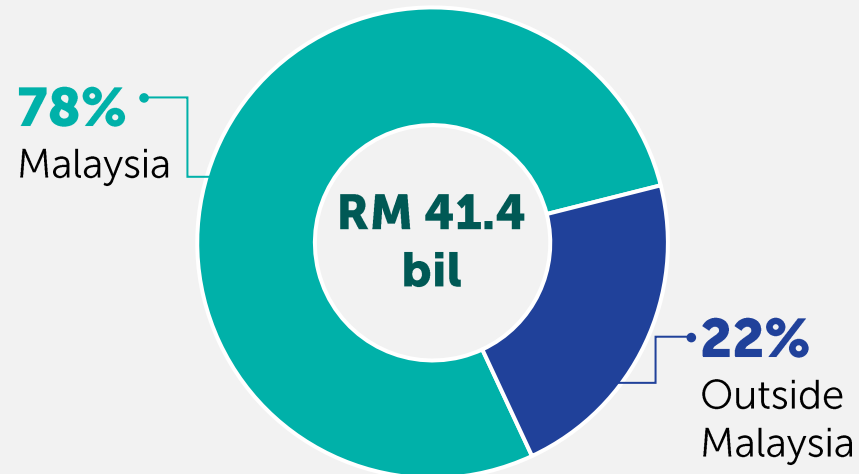
448.3

31 Dec 2025

PETRONAS remained at the forefront to safeguard supply continuity for the nation, mobilising efforts at speed to secure supplies amid crisis

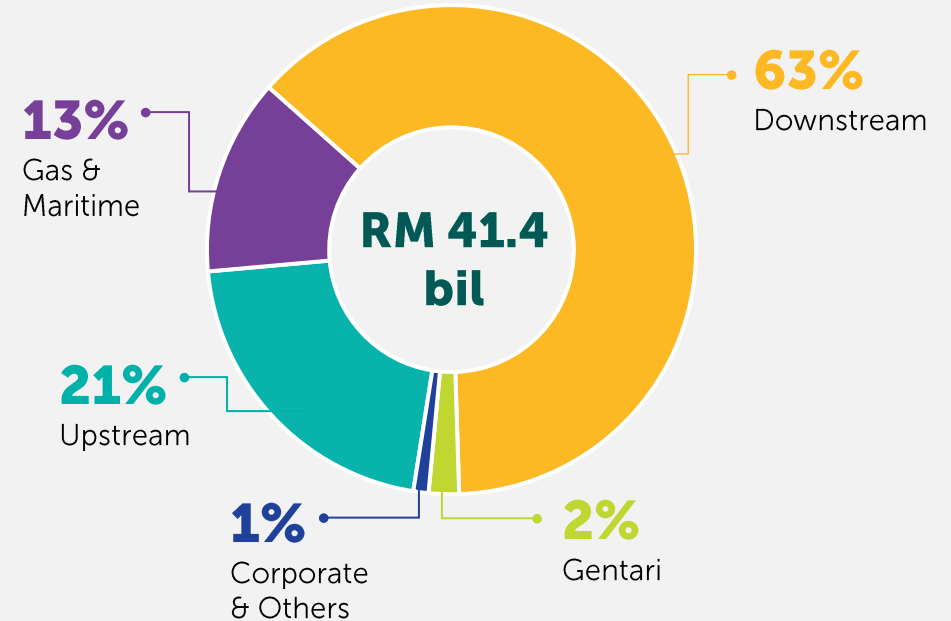
Group Capital Investments (CAPEX)

CAPEX by Geography



Close to
80% CAPEX
deployed in Malaysia for energy security

CAPEX by Business



Over
RM 2 billion
invested in New Businesses & Lower-Carbon Solutions

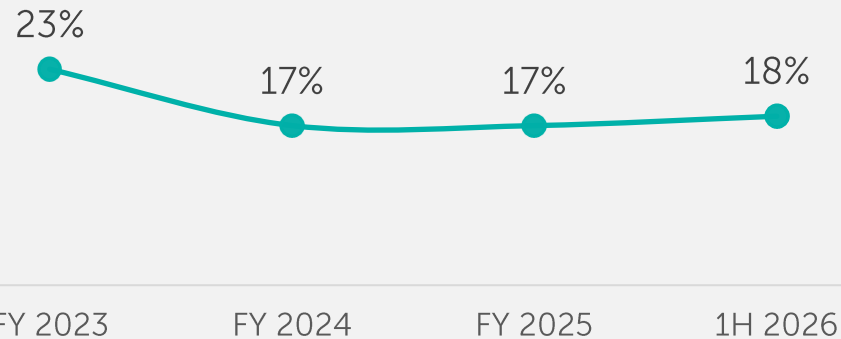
1H 2026
RM 41.4 bil



1H 2025
RM 17.7 bil

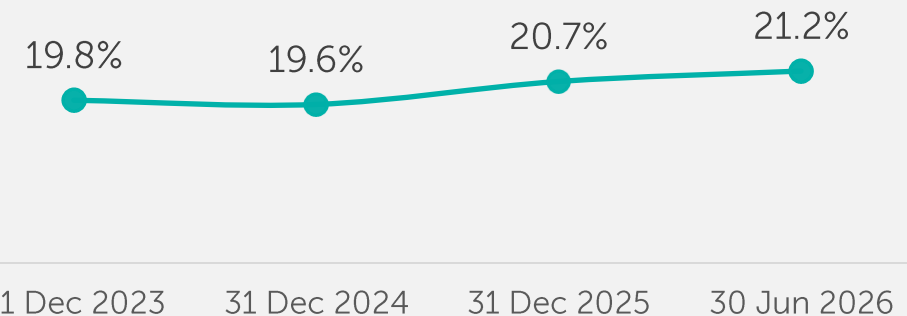
Fiscal discipline, operational and commercial excellence sustained PETRONAS' profitability, while gearing remained steady at around 20% amid challenging operating landscape

PAT Margin



Performance trend reflects continued disciplined financial management

Gearing Ratio¹



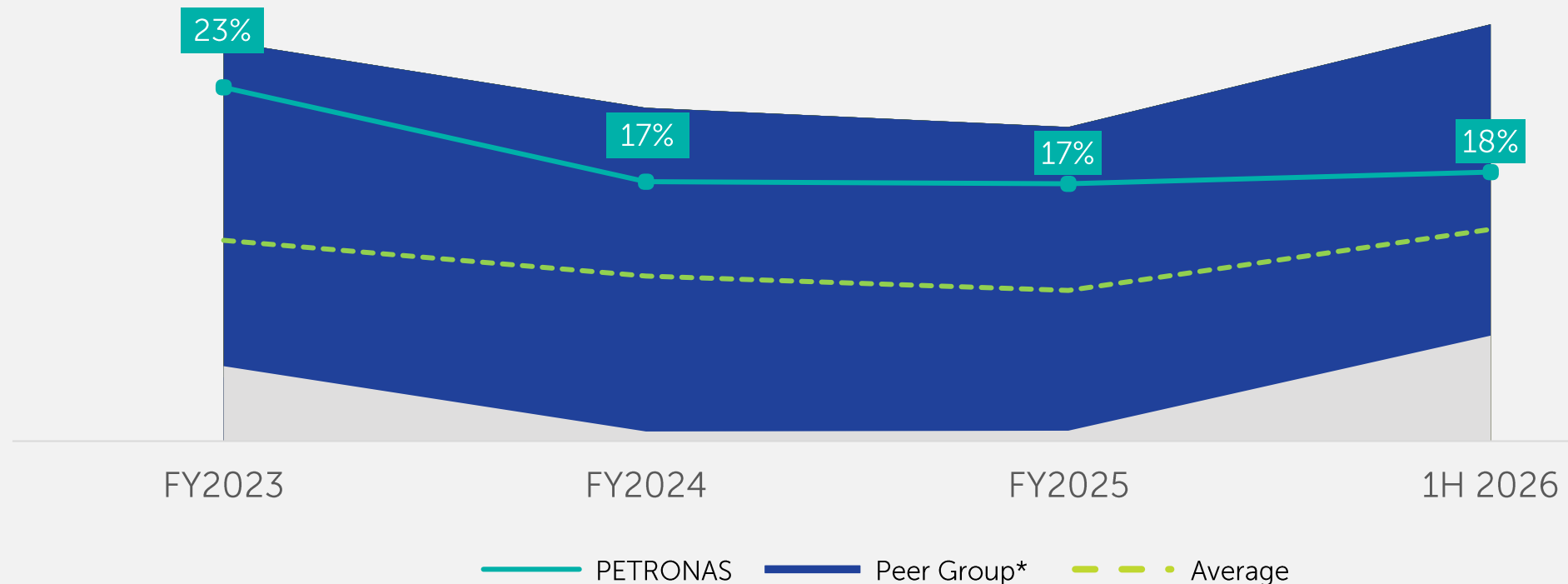
Gearing levels held steady reflecting prudent financial management even as we pursued growth opportunities

¹Gearing ratio is calculated as adjusted total debt (total debt including financial guarantees) divided by adjusted total equity (total equity plus deferred tax liabilities and minus capitalised interest) and adjusted total debt.

PETRONAS' PAT Margin remained in line with industry peers

Benchmarking against Peer Group

Profit After Tax Margin (%)



* Peer Group range comprised BP, Chevron, ConocoPhillips, Eni, Equinor, ExxonMobil, PTT, Saudi Aramco, Shell and TotalEnergies.

** Information on other oil companies were sourced from the respective Financial Results Announcements. PETRONAS is not responsible for errors or omissions contained in the information and makes no representations as to the accuracy of the information. The user is cautioned that the chart which appears above may not be subject to accurate transmission in their entirety and is advised to read the information above in conjunction with the respective oil companies Annual Announcements.



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